

# Quarterly Report of Forest Products

Corrected June 01, 2005

Strikethrough indicates error.

## LOUISIANA DEPARTMENT OF AGRICULTURE & FORESTRY

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**NOTE:** PRICES REFLECT TOTAL VOLUME AND TOTAL VALUE RATIOS PAID FROM BID AND NEGOTIATED SALES. VALUES DO NOT REPRESENT INTER OR INTRA-COMPANY TRANSACTIONS AND LONG-TERM CONTRACTS. THE PURPOSE OF THE REPORT IS THREE FOLD: (1) TO PROVIDE A GUIDE FOR PRIVATE TIMBER OWNERS IN DETERMINING STUMPAGE PRICES REGIONALLY OR STATEWIDE, (2) TO ESTABLISH ANNUAL STUMPAGE PRICE FIGURES FOR SEVERANCE TAX PURPOSES, AND (3) TO DETERMINE THE TIMBER VALUE FOR USE-VALUE ASSESSMENT OF FOREST LAND.

### LOUISIANA TIMBER PRODUCTION

	<b>SAWTIMBER</b> (Bd. Ft. Doyle)	<b>CORDWOOD</b> (Standard Cords)
FIVE YEAR AVERAGE (1999-2003)	1,245,613,821	6,133,706
1999, TOTAL	1,339,545,685	6,250,955
2000, TOTAL	1,312,371,139	6,065,787
2001, TOTAL	1,155,618,794	5,813,870
2002, TOTAL	1,154,350,468	5,799,695
2003, TOTAL	1,266,183,020	6,738,223

### MARKET SUMMARY, FOURTH QUARTER 2004

Stumpage prices paid for pine saw timber during the fourth quarter of 2004 averaged \$363.61 per thousand board feet - Doyle. This average represents a 3.7 percent increase from the previous quarter price and 10.9 percent increase compared to a year ago. Prices paid for mixed hardwood saw timber during the fourth quarter of 2004 averaged \$316.43 per thousand board feet - Doyle which is a 12.4 percent decrease from the third quarter of 2004 and .75 percent higher than a year ago. Pulpwood stumpage prices averaged \$19.49 per cord for pine and \$16.77 per cord for hardwood.

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**TOTAL VOLUME AND TOTAL VALUE RATIOS PAID TO LOUISIANA TIMBER PRODUCERS BY AREA & SPECIES  
OCT.-DEC. 2004 WITH COMPARISONS**

Products	Regional Values					State Averages		
Saw timber Stumpage (\$/MBF)	Area 1	Area 2	Area 3	Area 4	Area 5	Current Quarter	Previous Quarter	Year Ago
Pine	\$378.68	*	\$315.39	*	*	\$363.61	\$350.08	\$327.90
Mixed Hardwood	\$341.28	\$140.45	\$241.70	\$348.07	\$316.90	\$316.43	<del>\$355.62</del> \$374.93	\$314.05
Saw timber Cypress	*	*	*	*	*	*	\$69.42	*
Poles Stumpage (\$/Ton)	*	*	*	*	*	\$62.52	*	\$43.25
Cordwood Products Stumpage (\$/Standard Cord)	Area 1	Area 2	Area 3	Area 4	Area 5	Current Quarter	Previous Quarter	Year Ago
Pine Pulpwood	\$19.48	*	\$20.16	*	*	\$19.49	<del>\$19.49</del> \$19.38	\$19.27
Mixed Hardwood Pulpwood	\$15.75	*	\$22.55	*	*	\$16.77	<del>\$8.396</del> \$18.29	\$15.04
Chip-N-Saw	*	*	*	*	*	\$81.00	\$109.58	\$53.46
Cypress Pulpwood	*	*	*	*	*	\$13.50	\$28.50	*

\*Insufficient number of quotes to report (less than 3 quotes received).

Note: The Doyle Log Scale is the basis for board feet measurement.

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

THERE IS AN UNUSUALLY HIGH NUMBER OF ASTERISKS IN THIS REPORT WHICH INDICATES AN INSUFFICIENT NUMBER OF QUOTES TO REPORT. THIS SITUATION WAS CAUSED BY A LOGISTICAL PROBLEM WITH THE DATA TRANSFERS FROM THE DEPT. OF REVENUE TO THE DEPT. OF AGRICULTURE & FORESTRY. WE ARE WORKING ON THE PROBLEM AND HOPE TO HAVE IT RESOLVED BEFORE THE NEXT QUARTERLY REPORT.

